

Bank of the West Mortgage Banking Division
Explanation of Financial Hardship

Loan No. _____

I am having problems making my monthly mortgage payment because of financial difficulties created by (check all options that apply):

- | | | |
|---|--|---|
| <input type="checkbox"/> Military Service | <input type="checkbox"/> Business Failure | <input type="checkbox"/> Divorce/Separation |
| <input type="checkbox"/> Incarceration | <input type="checkbox"/> Death of Spouse | <input type="checkbox"/> Disability |
| <input type="checkbox"/> Reduced Income | <input type="checkbox"/> Too Much Debt | <input type="checkbox"/> Unemployment |
| <input type="checkbox"/> Medical Bills | <input type="checkbox"/> Job Change/Relocation | <input type="checkbox"/> Illness |
| <input type="checkbox"/> Other | | |

I believe that my situation is Temporary Permanent

Please explain in detail: _____

Borrowers agree that the financial information provided is an accurate statement of their current financial situation and understand that any action with regard to their mortgage loan will be taken by Bank of the West ("Bank") in reliance on the financial information provided. Submission of this information grants the Bank authority to take steps to verify the information disclosed, including but not limited to obtaining credit reports and contacting depository institutions, creditors, tax authorities, and employers. The Bank may also contact, and discuss borrowers' financial situation with, real estate agents, purchasers, attorneys, credit counseling service representatives, insurers, and other necessary parties.

Borrowers understand that that any intentional or negligent misrepresentation of the information contained in this submission may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation made in this submission, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq.

Bank's discussion of a possible foreclosure alternative will not constitute a waiver of, or defense to, the Bank's right to commence or continue any foreclosure or other collection action, and an alternative to foreclosure may be agreed to by the Bank only in writing. Foreclosure activity will be placed on hold only after complete information is received from borrowers, and then only so long as it takes the Bank to reach a decision on borrowers' request.

Signature of Borrower

Date

Signature of Co-Borrower

Date

BORROWER FINANCIAL STATEMENT

Borrower Name		Date of Birth	Co-Borrower Name		Date of Birth
Social Security #	Home Phone #	Work Phone #	Social Security #	Home Phone #	Work Phone #

MISCELLANEOUS

Mailing Address:		Property Address:			
Do you occupy the property? Yes _____ No _____		Is it a Rental? Yes _____ No _____		Have you ever-filed bankruptcy? Yes _____ No _____ If yes, what chapter: _____	
Is the Property listed for sale? Yes _____ No _____ If so, Agent's Name _____ Phone # _____		Do you have any other loans with Bank of the West? (circle) Mortgage _____ Home Equity _____ Auto _____ RV _____ Marine _____ Credit Card _____			
Total number of persons living in the property: _____		Are there any other liens or judgments against the property? yes _____ no _____			

EMPLOYMENT INFORMATION

Employer – Borrower	How Long?	Employer – Co-borrower	How Long?
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MONTHLY INCOME BORROWER

MONTHLY INCOME CO-BORROWER

Pay Schedule (circle one) weekly semi-monthly bi-weekly monthly				Pay Schedule (circle one) weekly semi-monthly bi-weekly monthly			
Wages	\$	Wages	\$	Unemployment / Disability Income	\$	Unemployment / Disability Income	\$
Child Support / Alimony Received	\$	*Child Support / Alimony Received*	\$	Rents Received	\$	Rents Received	\$
Rents Received	\$	Other	\$	Other	\$	TOTAL:	\$

Notice: Alimony, child support, or separate maintenance income need not be revealed if the Borrower or Co-Borrower does not choose to have it considered for repaying this loan.

MONTHLY EXPENSES

ASSETS

1 st Mortgage Payment	\$			Estimated Value
Auto Loan(s)	\$	Home		\$
Auto Maintenance / Fuel / Auto Insurance	\$	Other Real Estate	#	\$
Loans / Other Mortgages	\$	Checking Account(s)		\$
Credit Cards	\$	Savings		\$
Child Care / Support / Alimony Paid	\$	# of Cars	Approximate Value(s)	\$
Medical Bills / Prescriptions	\$	IRA / Keogh Account(s)		\$
Food	\$	401K / ESOP Account(s)		\$
Utilities	\$	Stocks / Bonds		\$
Phone / Internet / Cable	\$	RV / Marine		\$
Household / Apparel / Personal Care	\$	Other		\$
Other	\$	Other		\$
TOTAL:	\$	TOTAL:		\$

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Date _____
Signature of Borrower

Date _____
Signature of Co-Borrower