



**BANK OF THE WEST**  
**BNP PARIBAS**

# Security Department Threat Intelligence Group

## *Paycheck Checkup! IRS urges taxpayers to check withholding now*

The Internal Revenue Service (IRS) encourages all taxpayers to take a few minutes to see if they have the right amount of tax withholding following major changes in the tax law. A check on tax withholding is critical for taxpayers who have not reviewed their tax situation. The Tax Cuts and Jobs Act, passed in December 2017, made significant changes, which will affect 2018 tax returns that people file in 2019.

The IRS is spotlighting a variety of tools – including the online Withholding Calculator – to help taxpayers learn if changes need to be made to avoid an unwelcome surprise come tax time.

Checking and adjusting withholding now can prevent an unexpected tax bill and penalties next year at tax time. It also helps taxpayers avoid large refunds if they prefer to have their money in their paychecks throughout the year.

For more information regarding the Withholding calculator visit:  
<https://www.irs.gov/individuals/irs-withholding-calculator>

Public

*This report is compliant with the Information Security Risk Assessment section of the Federal Financial Institutions Examination Council (FFIEC) Handbook and supports Bank of the West's Cybersecurity Program Policy, Section 3.2. Threat Intelligence, Information Sharing and Collaboration. Comments and questions regarding this product should be directed to: Bank of the West, Intelligence Staff at: [threatintelligencegroup@bankofthewest.com](mailto:threatintelligencegroup@bankofthewest.com)*