

# ACH Services

Product Brief

## Secure, reliable, and cost-effective electronic payment initiation.

### Product Description

Bank of the West offers an Automated Clearing House (ACH) service<sup>1</sup> that allows you to electronically credit an employee's or supplier's bank account, and debit funds directly from your customer's account.

### Product Highlights

- **ACH Transaction Types**—Originate direct deposits, tax payments, and international payments (IAT) to Canada and make direct payments and collect dues and bills.
- **Multichannel and Multi-Format Origination**—Originate ACH online or through host-to-host transmission in numerous formats, including NACHA, EDI, and XML.
- **Fraud Protection**—Send and receive payments with additional security by adding ACH fraud protection services to your accounts, including ACH Block and Debit Filters and ACH Positive Pay.
- **Same-Day ACH<sup>2</sup>**—Accelerate delivery of time-sensitive ACH transactions up to \$25,000 with same-day clearing and settlement of ACH originations.
- **Funding Options**—Leverage ACH underwriting<sup>1</sup> or prefunding to fund your ACH payments.
- **Remittance Processing**—Process payment and remittance information efficiently with Electronic Data Interchange (EDI) reporting.

### Value for Your Business

- **Lower Cost**—Reduce the costs and delays of check payments, including fees for check printing, postage, and stop payments.
- **Lower Risk**—ACH helps reduce the exposure of account numbers and signatures and allows for additional protections, like dual controls for ACH initiation and multiple approvals prior to releasing payments.
- **Save Time**—Save time by creating ACH templates for recurring payments. Originating ACH debits also eliminates mail float and reduces the processing float associated with check payments.
- **Simplify Payment Processes**—Streamline collection and disbursement activities by reducing paper check handling. Maintain better control of when funds are debited or credited to your accounts.

For more information about ACH Services, contact your Cash Management Sales Consultant, or call Bank of the West Cash Management at 800-400-2781, option 4.

