

BANK OF THE WEST

WE'VE JOINED BMO 

Special Discount for Veterans

We offer a HELOC discount to US Military and Veterans

Whether you're a US Military service member, veteran, member of the National Guard or Reserve or a surviving spouse, we are honored to offer you a 0.125% discount¹ on a new home equity line of credit.

Plus, enjoy these great features

- ✓ 10-year draw period
- ✓ Interest-only payment during the draw period
- ✓ Lines up to \$2,000,000
- ✓ Investment properties eligible
- ✓ No closing costs
- ✓ No pre-payment penalty

Call an equity specialist

844-744-5605 | TTY 800-659-5495

Monday-Friday 8 a.m.-6 p.m. PT

Saturday 8 a.m.-12 p.m. PT

Don't miss out. Apply for your new HELOC and take advantage of our Veterans discount. Call today: 844-744-5605 / TTY 800-659-5495

Visit us online at bankofthewest.com/heloc

Bank of the West is a trade name used by BMO Harris Bank N.A. Banking products and services are subject to approval and are provided by BMO Harris Bank N.A. To qualify, all accounts must be branded Bank of the West. BMO branded products and services do not qualify and are not eligible for the offers contained herein.

Home Equity Lines of Credit are subject to credit qualification and collateral evaluation. Fees, conditions and restrictions apply. Product details can be found in our Important Terms Brochure; ask for a copy. Rate and offer subject to change without notice. Evidence of adequate property insurance required.

All HELOCs feature a 10-year variable rate draw period requiring a monthly interest-only payment subject to a \$100 minimum. Annual Percentage Rate (APR) during the draw period may change as often as monthly. The draw period is followed by a fixed-rate fully-amortizing repayment period of 120, 180, 240 months, depending on the balance at the end of the draw period. APR during the repayment period will be fixed, based on the Prime Rate in effect at the end of the draw period, plus a margin and other factors. The APR will not exceed 18.00% (13.00% APR in Oklahoma) and will not go below 3.00% regardless of your qualifying margin or applicable discounts. Fees: an annual fee up to \$75 applies subject to state law limitations; a \$100 Fixed Rate Loan Option fee may apply if conversion option is exercised or reversed. Ask a Bank of the West representative for details.

The APR for a HELOC during the draw period is variable based on the Prime Rate as published in The Wall Street Journal, plus a margin. As of February 2, 2023, the Prime Rate is 7.75%. As of February 2, 2023, margins range from -0.985% to +5.575% with corresponding APRs ranging from 6.765% to 13.325% for lines of credit between \$15,000 and \$2,000,000 and are subject to change at any time. APR will depend on factors including property value, location and occupancy status, creditworthiness, existing debt against the property, approved line of credit amount and your account relationships with Bank of the West.

¹U.S. military service members currently serving on active duty, retired, honorably discharged or separated from service, and surviving spouses or members of the National Guard or Reserves may be eligible for a .125% discount off the standard rate for new HELOC applications received on or after December 1, 2022. Bank of the West will verify military service status, and if confirmed, will apply the discount to the margin used to calculate your APR during the draw period. Additional benefits may be available for eligible customers of Bank of the West (ask us for details). Combined total discounts may not exceed 1.25% for the draw period or lower the applicable rate below the minimum rate of 3.00%.