

## Fee and Commission Schedule

Effective November 2019

### Commissions and Fees Unique to Advisor Directed Accounts:

#### Equities<sup>1</sup> (includes but is not limited to Exchange Traded Funds and Exchange Traded Stocks)

Principal Amount	Commission
Up to \$2,400.99	\$50.00
\$2,401.00 to \$10,000.99	\$38.00 + 0.85% of Principal
\$10,001.00 to \$25,000.99	\$38.00 + 0.50% of Principal
\$25,001.00 to \$50,000.99	\$38.00 + 0.40% of Principal
\$50,001.00 to \$75,000.99	\$38.00 + 0.30% of Principal
\$75,001.00 and Above	\$38.00 + 0.20% of Principal

<sup>1</sup>\$50 Minimum Commission on all Advisor Directed Equity Trades.

#### Options

\$50 base commission + 2% of Principal

Exercises and Assignments = \$25 per transaction

#### Mutual Funds / Unit Investment Trusts / Variable Annuities

Subject to applicable sales charges and/or redemption fees as stated in the prospectus/contract.

#### Annual Inactivity Fee\*

\$40

\*Inactivity fees will be charged to accounts holding security position(s) for a calendar year without generating a trade or generating free credit or margin interest of at least \$100. Mutual fund systematic investments and exchanges will be considered a trade. Dividend reinvestment activity will not be considered a trade.

\*Waived if account value is greater than \$50,000 on or about May 31 and client elects to receive paperless statements and confirms.

\*Waived upon our sole discretion if household has more than \$250,000 invested or on deposit with BancWest Investment Services or its affiliates.

\*Waived for external holding accounts with assets held directly with annuity carriers/fund companies and do not hold assets in Pershing/BWIS account.

\*Applicable to all account types except those waived above and may be charged in addition to other fees (e.g. Annual Custodian Maintenance Fee).

#### Annual Retirement Account Custodian Maintenance Fee - Only one of the following custodian fees applies per retirement account

\$25	Bank of the West as Custodian - Traditional, Rollover, Roth, Education, and Beneficiary IRAs. IRS model SEP accounts.
\$35	Pershing LLC as Custodian - Traditional, Rollover, Roth, Education, and Beneficiary IRAs. IRS model SEP accounts.
\$50	Pershing LLC as custodian - SARSEP, Simple IRA, Qualified Plans, 403(b)(7) custodial plans and 403(b)(7) custodial accounts

*Most retirement account types are custodied by Bank of the West. Pershing LLC typically acts as custodian on accounts acquired through prior acquisitions, all qualified plans, all SARSEP, all Simple IRA, and all 403(b)(7) accounts. Review the account title provided on your statement to identify the applicable custodian on your retirement account or contact your Advisor. Custodian Fees are charged on account anniversary.*

### Commissions and Fees Unique to Self-Directed Online Accounts:

#### Equities (Includes Exchange Traded Funds and Stocks)

	Standard	Premier, PCS, Employees
Online Originated Trades (Order placed via Online System by Client)	\$0.00	\$0.00
Broker Assisted Trades (Orders placed with a Broker)	\$44.95	\$44.95

#### Options

	Standard	Premier, PCS, Employees
Online Originated Trades (Order placed via Online System by Client)	\$0 + \$1.00 per contract	\$0 + \$1.00 per contract
Broker Assisted Trades (Orders placed with a Broker)	\$44.95 + \$1.50 per contract	\$44.95 + \$1.50 per contract
Exercises and Assignments	\$25 per transaction	\$25 per transaction

#### Mutual Funds

	Standard	Premier, PCS, Employees
No Load - Online	\$49.95	\$39.95
No Load - Broker Assisted	\$59.95	\$59.95
No Transaction Fee	No Transaction Fee	No Transaction Fee
Front End and Back End Load Funds	Subject to applicable sales charges and/or redemption fees as stated in the Prospectus.	

#### Annual Inactivity Fee

Waived for Self-Directed Online Accounts - No Inactivity Fee

#### Annual Retirement Account Custodian Maintenance Fee - Only one of the following custodian fees applies per retirement account

Waived	Bank of the West as custodian - Traditional IRA, Rollover IRA, Roth IRA, Education IRA, Beneficiary IRA, and IRS model SEP accounts
\$35	Pershing LLC as custodian - Traditional IRA, Rollover IRA, Roth IRA, Education IRA, Beneficiary IRA, and IRS model SEP accounts
\$50	Pershing LLC as custodian - SARSEP, Simple IRA, Qualified Plans, 403(b)(7) custodial plans and 403(b)(7) custodial accounts

*Most retirement account types are custodied by Bank of the West. Pershing LLC typically acts as custodian on accounts acquired through prior acquisitions, all qualified plans, all SARSEP, all Simple IRA, and all 403(b)(7) accounts. Review the account title provided on your statement to identify the applicable custodian on your retirement account or contact your Advisor. Custodian Fees are charged on account anniversary.*

### Fees Unique to Advisor Directed and Self-Directed Online Accounts:

#### Standard Margin Schedule for Accounts with Margin Approval

Net Debit Balance	Broker Call <sup>2</sup>		Markup		Broker Call <sup>2</sup> + Markup
\$0 to \$9,999	3.50%	+	6.50%	=	10.00%
\$10,000 to \$24,999	3.50%	+	6.00%	=	9.50%
\$25,000 to \$49,999	3.50%	+	5.50%	=	9.00%
\$50,000 to \$99,999	3.50%	+	5.00%	=	8.50%
\$100,000 to \$499,999	3.50%	+	4.50%	=	8.00%
\$500,000 and above	3.50%	+	4.00%	=	7.50%

<sup>2</sup>The Broker Call rate is 4.25% as of May 1, 2019 but fluctuates daily and is used for illustrative purposes only. The Broker Call Rate plus the Markup equal the applicable rate charged on debit balances within Margin accounts. Please contact your Advisor for the most current rate or further information about Margin.

**The rates above are subject to change at any time without notice.**

**Fees Unique to Advisor Directed and Self-Directed Online Accounts: (Continued...)**

**Interest on Debit Balances within non-retirement Cash Accounts without Margin**

Pershing Base Lending Rate<sup>3</sup> + 2.50%

<sup>3</sup> The Pershing Base Lending Rate fluctuates daily and is 7.88% as of October 30, 2019. Please contact your financial representative for the most current rate.

**The rates above are subject to change at any time without notice.**

**T-Bills Markup/Markdown or Commission<sup>4</sup>**

Face Amount	\$10,000.99 to \$39,999.99	\$40,000.00 to \$199,999.99	\$200,000 and Above
Markup/Markdown	\$50	6.25bps to 12.5bp	\$250 Maximum

**Treasuries Markup/Markdown or Commission<sup>4</sup>**

Maturity (Years)	<u>1-3</u>	<u>3-5</u>	<u>5-10</u>	<u>10-20</u>	<u>20+</u>
Markup/Markdown	12.5bp - 50bp	25bp -75bp	50bp - 100bp	75bp - 150bp	75bp - 200bp

**Corporate & Municipal Bond Markup/Markdown or Commission<sup>4</sup>**

Maturity (Years)	<u>1-3</u>	<u>3-5</u>	<u>5-10</u>	<u>10-20</u>	<u>20+</u>
Markup/Markdown	12.5bp - 50bp	25bp -75bp	50bp - 100bp	75bp - 150bp	75bp - 200bp

<sup>4</sup> \$50 minimum charge for commission/markup/markdown for all fixed income transactions. Markup/Markdown is calculated by multiplying the number of basis points ("bp") times the principal amount of the transaction. 1 basis point equals 0.0001. \$3 postage handling fee also may apply on transactions within established parameters.

**Short Term Mutual Fund Redemption Fees**

All redemptions and exchanges held less than six calendar months	\$50 per position
All systematic withdrawals held less than six calendar months	\$5 per position

**Statement and Trade Confirmation Fees<sup>5</sup>**

<u>Electronic Statements</u>	<u>Electronic Confirmations</u>	<u>Paper Statement Fee</u>	<u>Paper Trade Confirmation Fee</u>
No Charge	No Charge	\$3	\$3

<sup>5</sup>Statement and Confirm Fees will be charged the lesser of the account value or fee.

**Fees Unique to Investment Advisory Solutions Accounts:**

Advisory accounts are provided to clients through a "wrap fee" arrangement where the advisory fee is asset-based, rather than based on the transactions in the account (i.e. commissions). Certain fees in addition to the advisory fee may be applicable in certain situations. Please refer to the "Fees Applicable to All Accounts" section below, as well as ADV Part 2A ("Wrap Fee Program Brochure", of BancWest Investment Services' and your Statement of Investment Selection for details.

**Fees Applicable to ALL Accounts if Incurred:**

<b>Service Fees</b>		<b>Alternative Investments (e.g. Limited Partnerships, Private Placements...)</b>	
Outgoing Bank Wire	\$25	Eligibility Review Fee	Available Upon Request
Certification Fee ( Certificate Registration)	\$60	Annual Special Product Fee	\$35
Certified Check	\$12	<b>Retirement Accounts</b>	
Expedited Delivery Fees	\$12 Overnight / \$18 Saturday	Annual Service Charge per Alternative Investment Position	\$35
Foreign Delivery to non US Address	\$25	Non-Traded REIT Fee per Transaction	\$50
Returned Checks	\$30	<b>Non-Retirement Accounts</b>	
Returned ACH	\$20	Annual Service Charge per Alternative Investment position	\$100
<b>Transfer Fees</b>		Non-Traded REIT Fee per Transaction	\$50
Full Account Transfer Out & Terminate	\$100	<b>IRA Conversion Fee</b>	
Legal/GNMA Transfers	\$50 per transfer	Traditional IRA Conversion to Roth IRA	\$25
Restricted Legal Transfers	\$50 per transfer	<b>990-T Tax Return Filing</b>	
Register & Ship	\$60 per transfer	The fee for processing unrelated business taxable income (UBTI) tax returns (IRS form 990-T) per tax return filed by Pershing. The 990-T tax return filing fee is payable annually on June 1.	
Accommodation Transfers	\$60 per transfer	<b>Product Sponsor and Direct Held Position Fees</b>	
DRS (Transfer Agent Fees)	\$15 per transfer	Accounts and positions held directly with third parties such as annuity carriers, mutual fund companies, and other custodians may incur additional charges imposed by those institutions.	
<b>Foreign Execution, Receive and Delivery Fees</b>		<b>Miscellaneous Fees</b>	
EuroClear Settlement	\$50 per item	Account Termination Fee	\$100
All Other Foreign Securities Settlement	\$70 per item	Research Fee	\$25 per hour
European Foreign Trade Execution	\$50 + Applicable Commission	Margin Extension Fee	\$35
All Other Foreign Trade Execution	Available Upon Request	Regulatory Fee	Varies
<b>Reorganization and Safekeeping Fees</b>		Forced Sell Out Fee	Applicable Commission + \$25
Customer Name Safekeeping	\$2 per account, per position, per month	Early Settlement Fee	\$20
Foreign Securities Safekeeping	\$2 per account, per position, per month		
Collateral Account Fee	0.417 bps/month		
Voluntary Reorganizations	\$35		
Mandatory Reorganizations	\$35		

**All investing involves risk and the potential for investment loss.**

Securities and variable annuities are offered through BancWest Investment Services, a registered broker/dealer, member FINRA/SIPC, and SEC Registered Investment Adviser. Financial Advisors are Registered Representatives of BancWest Investment Services. Fixed annuities/insurance products are offered through BancWest Insurance Agency in California, (License #0C52321) and through BancWest Investment Services, Inc. in all other states where it is licensed to do business. This is not an offer or solicitation in any jurisdiction where we are not authorized to do business. Bank of the West and its various affiliates and subsidiaries are not tax or legal advisors. BancWest Investment Services is a wholly owned subsidiary of Bank of the West. Bank of the West is a wholly owned subsidiary of BNP Paribas.

**Investment and Insurance Products:**

<b>NOT FDIC INSURED</b>	<b>NOT BANK GUARANTEED</b>	<b>MAY LOSE VALUE</b>	<b>NOT A DEPOSIT</b>	<b>NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY</b>
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